



Investment for life foundation
policy plan

Index

Index	2
Introduction	3
Mission, vision, strategy	4
Vision:	4
Mission:	4
Strategy:	4
Projects	5
Budget	6
Fundraising	7
Governance	7
Board	7
Finance	7
Reporting	7
Foundation Wilde Ganzen	8
ANBI	8
Other	9
Appendix	10

1. Introduction

The foundation Stichting Investment for Life ('IFL') is founded by Rikkert Beerekamp and established on October 12th 2020 and located in Breukelen, The Netherlands. After making donations to all kinds of development organizations that support underprivileged populations for many years and having visited these populations during many backpack trips, Rikkert always had the ambition to make a personal contribution to a project together with his family. He firmly believes that the best way to solve inequality in the world is to provide young underprivileged kids with skills to independently provide for sustainable living.

In 2019 he met Sirivuth Ann, a very inspirational Cambodian family man, and together they set-up a first IT literacy program in Cambodia. Sirivuth grew up during the Pol Pot period, lost most of his family, lived in extreme poverty and had to self-educate. In the last 20 years he has dedicated his life to support other people in need as director of several NGO's. He currently is director of NGO Bethel Mission Organisation ('BMO') that supports two slums by providing English classes, nutrition and hygiene. The first IT literacy project involved the set-up of a computer class with 15 computers in a high school in Prey Veng, where around 150 kids received basic IT training, which will have a big impact on achieving their dreams.

After returning home from this very inspiring experience Rikkert decided to set-up a foundation with the purpose to expand the program to more schools and more skills and support the expanded program over a longer period of time. The program has the ambition to have a big impact on the income generating potential of the underprivileged kids, hence the name of the foundation is **'Investment for Life'**

2. Mission, vision, strategy

IFL is a not for profit organization that serves the public interest through the following vision, mission and strategy:

Vision:

- Wealth and opportunities are not equally spread globally, but talent is
- Education creates opportunities to develop talent
- Digital inclusion will foster economic growth and development, higher productivity, employment and innovation

Mission:

- Invest in digital talent by providing IT education to children in underserved populations in Cambodia for a period of 3 years to enhance their chances in the digital economy
- Create a platform to support talent to develop their soft-, life- and business skills
- Enable these talents to support their families and local communities and potentially reinvest in the program

Strategy:

- The basic program is to set-up a government certified program in 3 additional high schools in the province to support ~2,160 students (age 13 - 18 or grade 10 - 12) to receive 'basic' IT education for six months
- 1:2 or ~1080 are expected to have talent for soft-, life- and business skills
- Further support after graduation of high school will be considered after successful implementation of the basic program
- The program will be executed by a local project manager and supported by local expert partners/NGOs to ensure proper execution and efficient use of funding
- The program will be funded by investors that want to make a positive impact on society outside their own hemisphere

3. Projects

The current project is to expand the IT literacy program from 1 to 4 high schools and introduce soft- and life skill training for the talented kids.

The following schools will be involved in the project:

- High school Prey Veng – started Q3 2019
- High school 2 – starting in Q4 2020
- High school 3 – starting in Q1 2021
- High school 4 – starting in Q2 2021

Each school will have a computer room equipped with 15 computers, one printer and one projector. There will be 3 classes with 30 students (2 per computer) that receive 3 hours of training each week for half a year, which results in 2 graduations per annum. In total the project will provide ~2,160 students with IT literacy training. 50% of the students or ~1,080, that have expressed ambition and talent, will receive additional soft- and life skills to be developed together with Digital Divide Data (DDD), a credited partner NGO.

Next to the soft- and life skills, one of the donors of IFL, will develop and provide an on-line training of entrepreneurial skills for each of the graduation groups. The training will be developed in close cooperation with BMO. In case Covid-19 situation permits travelling, personnel of the donor will visit (some of) the schools as part of the training.

Next to the regular IT literacy program in the four high schools the project will also support two slums in Phnom Penh with a computer room equipped with ~10 computers each with operational support from two NGOs:

- The slum of Graveyard Restoration Project will be equipped with a computer room with 15 computers and 15 computer tables and is supported by BMO who will be responsible for the maintenance and IT literacy training on a voluntary basis at no additional cost to the project.
- The slum of Dormitory and Leadership Training Centre will be equipped with a computer room with 10 computers and is supported by NGO Advanced Centre for Education ('ACE') who will be responsible for the maintenance and IT literacy training on a voluntary basis at no additional cost to the project.

The children and adults that will receive IT literacy training in the slum are not included in the outcome and output numbers of the core project.

The detailed project plan is attached as Annex I.

4. Budget

The project budget has been developed together with two local NGO's and based on the experience of the first project:

Item	Year 1	Year 2	Year 3	Total
Set-up cost	\$1,974			\$1,974
IT literacy training	\$24,240	\$5,240	\$5,240	\$34,720
Soft- and life skill training	\$5,987	\$4,260	\$4,260	\$14,507
Staff cost	\$13,761	\$13,825	\$14,324	\$41,910
Project management (15%)	\$7,170	\$3,639	\$3,717	\$14,525
Total	\$53,132	\$26,964	\$27,541	\$107,637
Total EUR				€91,997

Comments:

- The IT literacy training involves acquisition of equipment
- The staff cost includes a full time IT coordinator and a full time Soft- and life skill coordinator
- Project management costs is the fee for Sirivuth Ann

The detailed project plan is attached as Annex I.

Next to the project the foundation will have limited operational expenses. The establishment of the foundation has been supported by Loyens & Loeff on a pro bono basis. The foundation will incur around EUR 2,200 to set-up corporate identity and website and around EUR 500 per annum for general running cost (e.g. website, bank account, chamber of commerce, etc).

5. Fundraising

A number of donors, including Stichting Wilde Ganzen, have already promised to fund the project as a result of which the full project-budget for the coming 3 years can be funded.

Additional donations will be considered to further expand the current program or fund new initiatives.

6. Governance

Board

The board consists of a chairman, a treasurer and a secretary. The board members meet on an as needed basis, but at least annually. The board members do not receive any compensation for their contribution.

Initially the board consists of:

- Rikkert Beerekamp, founder and chairman, responsible for establishment, fundraising, communication, coordination and monitoring of projects and strategic agenda
- Remco Koopman, treasurer, responsible for financial oversight and financial reporting
- Ivo Larsen, secretary, responsible for board agenda, corporate governance and compliance

Finance

The financial administration of the foundation will be executed by Bluefield Finance. The payments will be executed via the bank account with ABN AMRO. Payments will be authorized by two board members.

The financial administration of the projects will be executed by the local NGO with local oversight by an independent NGO and oversight by IFL and Stichting Wilde Ganzen.

Reporting

The foundation will prepare an annual report, which will be published on the website.

The donors will receive a quarterly update on the progress of the projects, which is based on the quarterly report prepared by the local NGO.

Foundation Stichting Wilde Ganzen

IFL has applied for a donation from foundation Stichting Wilde Ganzen. The project does fit the criteria of foundation Stichting Wilde Ganzen. Approval will be given under the following conditions: i) payments to the local NGO are executed by Stichting Wilde Ganzen; ii) the local NGO reports directly to Stichting Wilde Ganzen.

ANBI

In Q4 the foundation will apply for the qualification as ANBI to enable tax deductibility of the donations of the donors and an exemption from gift tax on donations made by IFL.

7. Other

Legal Name	Stichting Investment for Life
Address	Straatweg 216 3621 BZ Breukelen The Netherlands
Chamber of commerce	80564585
RSIN	8617.17.946
Bank account	NL81ABNA0885381831
Website	www.investmentforlife.org

Appendix

Annex I – Project plan attached as a separate pdf

